

608809-2026 - Competition

Denmark – Foreign exchange services – FX Tender - Concession
OJ S 170/2026 03/09/2026
Contract or concession notice – standard regime - Change notice
Services

1. Buyer

1.1. Buyer

Official name: Københavns Lufthavne A/S
Email: ea.plaugmann@cph.dk
Legal type of the buyer: Public undertaking
The buyer is a contracting entity
Activity of the contracting entity: Airport-related activities

2. Procedure

2.1. Procedure

Title: FX Tender - Concession
Description: This tender represents an opportunity to appoint a new operator to 3 units in CPH and reshape the future foreign exchange proposition. Together, these locations provide direct access to the concession's two primary customer groups and offer exposure to some of the airport's most commercially attractive passenger flows. CPH's objective is to establish a commercially sustainable and customer-focused business model that reflects changing passenger needs, evolving payment trends, and the continued growth and development of the airport.
Procedure identifier: a362f9bd-a2fa-4dc4-a7db-a0b4f6fca3f6
Internal identifier: FX Tender
Type of procedure: Negotiated with prior publication of a call for competition / competitive with negotiation
Main features of the procedure: The tender procedure will be conducted as a negotiated procedure without prequalification. CPH reserves the right, during the course of the negotiations, to reduce the number of tenderers participating in the negotiations. The number may already be reduced on the basis of the first tenders. CPH reserves the possibility to award the lease agreement on the basis of the initial and all subsequent tenders received. If so, the tenders will be evaluated in accordance with the tender conditions. CPH is therefore entitled, but not obliged, to negotiate.

2.1.1. Purpose

Main nature of the contract: Services
Main classification (cpv): 66180000 Foreign exchange services

2.1.2. Place of performance

Country subdivision (NUTS): Københavns omegn (DK012)
Country: Denmark

2.1.3. Value

Estimated value excluding VAT: 1 800 000 000,00 DKK

2.1.4. General information

Additional information: The lessee must obtain and maintain all licences, permits and authorisations required under Danish law for the operation of the currency exchange business, see section 2 of the lease.

Legal basis:

Directive 2014/23/EU

2.1.6. Grounds for exclusion

Sources of grounds for exclusion: Notice

Corruption: Has the economic operator itself or any person who is a member of its administrative, management or supervisory body or has powers of representation, decision or control therein been the subject of a conviction by final judgment for corruption, by a conviction rendered at the most five years ago or in which an exclusion period set out directly in the conviction continues to be applicable? As defined in Article 3 of the Convention on the fight against corruption involving officials of the European Communities or officials of Member States of the European Union, OJ C 195, 25.6.1997, p. 1, and in Article 2(1) of Council Framework Decision 2003/568/JHA of 22 July 2003 on combating corruption in the private sector (OJ L 192, 31.7.2003, p. 54). This exclusion ground also includes corruption as defined in the national law of the contracting authority (contracting entity) or the economic operator

Fraud: Has the economic operator itself or any person who is a member of its administrative, management or supervisory body or has powers of representation, decision or control therein been the subject of a conviction by final judgment for fraud, by a conviction rendered at the most five years ago or in which an exclusion period set out directly in the conviction continues to be applicable? Within the meaning of Article 1 of the Convention on the protection of the European Communities' financial interests (OJ C 316, 27.11.1995, p. 48).

Money laundering or terrorist financing: Has the economic operator itself or any person who is a member of its administrative, management or supervisory body or has powers of representation, decision or control therein been the subject of a conviction by final judgment for money laundering or terrorist financing, by a conviction rendered at the most five years ago or in which an exclusion period set out directly in the conviction continues to be applicable? As defined in Article 1 of Directive 2005/60/EC of the European Parliament and of the Council of 26 October 2005 on the prevention of the use of the financial system for the purpose of money laundering and terrorist financing (OJ L 309, 25.11.2005, p. 15).

Participation in a criminal organisation: Has the economic operator itself or any person who is a member of its administrative, management or supervisory body or has powers of representation, decision or control therein been the subject of a conviction by final judgment for participation in a criminal organisation, by a conviction rendered at the most five years ago or in which an exclusion period set out directly in the conviction continues to be applicable? As defined in Article 2 of Council Framework Decision 2008/841/JHA of 24 October 2008 on the fight against organised crime (OJ L 300, 11.11.2008, p. 42).

Terrorist offences or offences linked to terrorist activities: Has the economic operator itself or any person who is a member of its administrative, management or supervisory body or has powers of representation, decision or control therein been the subject of a conviction by final judgment for terrorist offences or offences linked to terrorist activities, by a conviction rendered at the most five years ago or in which an exclusion period set out directly in the conviction continues to be applicable? As defined in Articles 1 and 3 of Council Framework Decision of 13 June 2002 on combating terrorism (OJ L 164, 22.6.2002, p. 3). This exclusion ground also includes inciting or aiding or abetting or attempting to commit an offence, as referred to in Article 4 of that Framework Decision.

Child labour and including other forms of trafficking in human beings: Has the economic operator itself or any person who is a member of its administrative, management or supervisory body or has powers of representation, decision or control therein been the subject of a conviction by final judgment for child labour and other forms of trafficking in human beings, by a conviction rendered at the most five years ago or in which an exclusion period set out directly in the conviction continues to be applicable? As defined in Article 2 of Directive 2011/36/EU of the European Parliament and of the Council of 5 April 2011 on preventing and combating trafficking in human beings and protecting its victims, and replacing Council Framework Decision 2002/629/JHA (OJ L 101, 15.4.2011, p. 1).

Grave professional misconduct: Is the economic operator guilty of grave professional misconduct? Where applicable, see definitions in national law, the relevant notice or the procurement documents.

Misrepresentation, withheld information, unable to provide required documents or obtained confidential information of this procedure: Can the economic operator confirm that: a) It has been guilty of serious misrepresentation in supplying the information required for the verification of the absence of grounds for exclusion or the fulfilment of the selection criteria, b) It has withheld such information, c) It has not been able, without delay, to submit the supporting documents required by a contracting authority or contracting entity, and d) It has undertaken to unduly influence the decision making process of the contracting authority or contracting entity, to obtain confidential information that may confer upon it undue advantages in the procurement procedure or to negligently provide misleading information that may have a material influence on decisions concerning exclusion, selection or award?

Conflict of interest due to its participation in the procurement procedure: Is the economic operator aware of any conflict of interest, as indicated in national law, the relevant notice or the procurement documents due to its participation in the procurement procedure?

Direct or indirect involvement in the preparation of this procurement procedure: Has the economic operator or an undertaking related to it advised the contracting authority or contracting entity or otherwise been involved in the preparation of the procurement procedure?

Breaching obligation relating to payment of social security contributions: Has the economic operator breached its obligations relating to the payment social security contributions, both in the country in which it is established and in Member State of the contracting authority or contracting entity if other than the country of establishment?

Breaching obligation relating to payment of taxes: Has the economic operator breached its obligations relating to the payment of taxes, both in the country in which it is established and in Member State of the contracting authority or contracting entity if other than the country of establishment?

5. Lot

5.1. Lot: LOT-0000

Title: FX Tender - Concession

Description: This tender represents an opportunity to appoint a new operator to 3 units in CPH and reshape the future foreign exchange proposition. Together, these locations provide direct access to the concession's two primary customer groups and offer exposure to some of the airport's most commercially attractive passenger flows. CPH's objective is to establish a commercially sustainable and customer-focused business model that reflects changing passenger needs, evolving payment trends, and the continued growth and development of the airport.

Internal identifier: FX Tender

5.1.1. Purpose

Main nature of the contract: Services

Main classification (cpv): 66180000 Foreign exchange services

5.1.2. Place of performance

Country subdivision (NUTS): Københavns omegn (DK012)

Country: Denmark

5.1.3. Estimated duration

Start date: 01/03/2027

Duration end date: 30/06/2032

5.1.4. Renewal

Maximum renewals: 1

Other information about renewals: CPH can prolong the Lease with up to 12 months

5.1.5. Value

Estimated value excluding VAT: 1 800 000 000,00 DKK

5.1.6. General information

Reserved participation:

Participation is not reserved.

Procurement Project not financed with EU Funds.

Additional information: The lessee must obtain and maintain all licences, permits and authorisations required under Danish law for the operation of the currency exchange business, see section 2 of the lease.

5.1.9. Selection criteria

Sources of selection criteria: Notice

Criterion: References on specified services

Description of selection criterion: It is a minimum requirement that the tenderer provides at least two (2) references relating to comparable business activities. For the purposes of this requirement, a reference will be considered comparable only if it concerns the operation of currency exchange services at an airport handling more than 10 million passengers annually. The references (operator statement only) must relate to contracts that have been carried out during the two (2) years preceding the tender deadline. Ongoing contracts may be relied upon, provided that the contract has been performed for at least twelve (12) months prior to the tender deadline. The reference requirement can be fulfilled through references where the tenderer has been a supplier or subcontractor. The decisive factor is that the tenderer has performed the work covered by the reference. The references must be described in the ESPD and include the following information: - Short description of the references - The airports and the number of total annual passengers in 2025 - Date of opening of the premises - Contact person from each contracting entity CPH reserves the right to contact the contracting entity in question to verify the existence of the reference. Please note that a tenderer may in its ESPD state only its own references, i.e. for the specific legal entity (e.g. company) in question. This means for example that group companies' references may be taken into account only if the tenderer relies on the group companies in question in relation to suitability and if separate ESPDs and letters of commitment are submitted for these group companies, see below. As for consortia, the consortium members combined must meet the minimum requirement. As for tenderers relying on the technical and professional suitability of other economic operators, the tenderer and the committed entity combined must meet the minimum requirement.

5.1.10. Award criteria

Criterion:

Type: Price

Name: Financial

Description: The economic operator must complete and submit Annex A (Financial offer). All blanks marked yellow in Annex A must be filled out by the tenderer. Annex A constitutes the tenderer's combined financial offer across all locations. The offered concession fee and minimum annual rent (per IDP) will be applicable across all units. The overall assessment of "Financial" is based on the two (2) sub-sub-criteria described above and is calculated with two decimal places. The sub-sub-criteria are evaluated separately. No indexation is applied for evaluation purposes. All prices must be quoted in Danish kroner (DKK) excluding VAT (but including any other indirect taxes). "Concession fee (%)" (50%) The tenderer must state the offered concession fee percentage in Annex A (Financial offer), the offered concession fee (%) for both sales and purchase of currencies. When assessing "Concession fee (%)", emphasis will be placed on as high a value as possible. CPH will use a scoring system in which the concession fee is translated into scores ranging from a minimum of 0 points to a maximum of 10 points: • The tenderer offering the highest concession fee will achieve the maximum score of 10 points. • An offered concession fee percentage lower than 2,35% will gain a score of 0 points. • All other tenderers will be scored based on a linear interpolation between these two values. • If all tenderers submit identical concession fees, all tenderers will be awarded 10 points. "Minimum annual rent (per IDP)" (50%) The tenderer must state the offered minimum annual rent (per IDP) for all units in Annex A (Financial Offer), which will be adjusted in accordance with the lease agreement. The minimum annual rent (per IDP) for each unit will serve as the minimum guaranteed payment to CPH. For evaluation purposes, the minimum annual rent (per IDP) is calculated as the sum of the minimum annual rent (per IDP) offered for all locations. The estimated IDP in the Financial offer (Annex A) for the lease period, provided by CPH, is not binding. When assessing "Minimum annual rent (per IDP)", emphasis will be placed on as high a minimum annual rent per IDP as possible. The minimum annual rent per IDP must be quoted in Danish kroner (DKK) excl. VAT (but including any other indirect taxes, duties etc.) CPH will use a scoring system in which the minimum annual rent (per IDP) are translated into scores ranging from a minimum of 0 points to a maximum of 10 points: • The tenderer offering the highest minimum annual rent (per IDP) will achieve the maximum score of 10 points. • An offered minimum annual rent lower than 0,70 DKK per IDP will gain a score of 0 points. • All other tenderers will be scored based on a linear interpolation between these two values. • If all tenderers submit identical minimum annual rents (per IDP), all tenderers will be awarded 10 points.

Category of award weight criterion: Weight (percentage, exact)

Award criterion number: 80

Criterion:

Type: Quality

Name: Quality

Description: The overall assessment of quality is based on the following sub-sub-criteria and is calculated with two decimal places. Sub-sub-criterion "Concept" (50%) The proposal will be evaluated on the overall strength of the store concept, including the ability to deliver a well-executed portfolio of stores with a relevant value proposition for travelers, clearly defined roles, and store design and layout that create a high-quality shopping experience, a high-quality, durable, and sustainable design solution, fit-in with the overall CPH design and deliver strong commercial performance. Pricing must be clearly and unambiguously displayed. Sub-sub-criterion "Business plan" (50%) The assessment of Business plan will focus on: Setup: The proposal will be evaluated on the overall strength of the CPH setup, including the ability to

deliver a robust organizational set up, reliable and high performing units, that drives a strong commercial result. Viability of business plan: The viability of the business plan will be evaluated on how the submitted description demonstrates an ability to operate sustainable and commercially sound units at CPH, and on how convincingly intended investments and key operational and cost drivers support the brand experience and commercial performance. Category of award weight criterion: Weight (percentage, exact) Award criterion number: 20

5.1.11. Procurement documents

Languages in which the procurement documents are officially available: English

Address of the procurement documents: https://eu.eu-supply.com/app/rfq/rwlentrance_s.asp?PID=459663&TID=200420136&B=

5.1.12. Terms of procurement

Terms of submission:

Electronic submission: Required

Address for submission: https://eu.eu-supply.com/app/rfq/rwlentrance_s.asp?PID=459663&TID=200420136&B=

Languages in which tenders or requests to participate may be submitted: English

Variants: Not allowed

Tenderers may submit more than one tender: Not allowed

Description of the financial guarantee: No later than two months before the date of commencement, the lessee must provide security in form of a cash deposit or a demand guarantee from a reputable bank in accordance with appendix 5.9.

Deadline for receipt of requests to participate: 16/09/2026 08:00:00 (UTC+00:00) Western European Time, GMT

Terms of contract:

The execution of the contract must be performed within the framework of sheltered employment programmes: No

A non-disclosure agreement is required: yes

Additional information about the non-disclosure agreement: To obtain access to CPH passenger forecast and FX transaction data, the tenderer must sign a non-disclosure agreement (Annex H) because the information is confidential. The following document contain CPH passenger forecast and is therefore subject to signing of the NDA: Financial offer (Annex A) and Viability of Business plan (Annex I). Tenderers must fill out and submit Financial offer (Annex A) and Viability of Business plan (Annex I) as part of the tender. This means that a tenderer must sign the NDA in order to submit a tender. The tenderer shall fill out Annex H (NDA) and forward it to CPH via EU-Supply. When CPH has received the signed NDA, CPH will forward Financial offer (Annex A) and Viability of Business plan (Annex I) to the tenderer through EU-Supply at the latest four days after CPH has received the signed Annex H (NDA).

Electronic invoicing: Required

Electronic ordering will be used: yes

Electronic payment will be used: yes

5.1.16. Further information, mediation and review

Review organisation: Klagenævnet for Udbud

Information about review deadlines: Under the Danish Act on the Complaints Board for Public Procurement (in Danish, Lov om: Klagenævnet for Udbud), which is applicable to tender procedures conducted in accordance with the Concession Directive, cf. § 10 of the Danish announcement no. 1080 of 29 June 2022 regarding the award of concession contracts, the following deadlines apply to the lodging of complaints: 45 calendar days after the contracting

entity has published a notice in the Official Journal of the European Union that the contracting entity has entered into a contract (see section 7(2)(1) of the Act). The deadline is calculated from the day after the day when the notice was published. Not later than at the time of lodging a complaint with the Danish Complaints Board for Public Procurement, the complainant must notify the contracting entity in writing that a complaint has been lodged with the Danish Complaints Board for Public Procurement and whether the appeal was lodged during the standstill period, see section 6(4) of the Act. In cases where the complaint was not lodged within the standstill period, the complainant must furthermore indicate whether a suspensory effect of the complaint has been requested, see section 12(1) of the Act.

Organisation providing additional information about the procurement procedure: Københavns Lufthavne A/S

Organisation providing more information on the review procedures: Konkurrence- og Forbrugerstyrelsen

8. Organisations

8.1. ORG-0001

Official name: Københavns Lufthavne A/S

Registration number: 14707204

Postal address: Lufthavnsboulevarden 6

Town: Kastrup

Postcode: 2770

Country subdivision (NUTS): Københavns omegn (DK012)

Country: Denmark

Contact point: Ea Meyer

Email: ea.plaugmann@cph.dk

Telephone: +45 28707014

Buyer profile: <https://eu.eu-supply.com/ctm/company/companyinformation/index/564760>

Roles of this organisation:

Buyer

Organisation providing additional information about the procurement procedure

8.1. ORG-0002

Official name: Klagenævnet for Udbud

Registration number: 37795526

Postal address: Nævnens Hus, Toldboden 2

Town: Viborg

Postcode: 8800

Country subdivision (NUTS): Vestjylland (DK041)

Country: Denmark

Email: klfu@naevneneshus.dk

Telephone: +45 72405600

Internet address: <https://naevneneshus.dk/start-din-klage/klagenaevnet-for-udbud/>

Roles of this organisation:

Review organisation

8.1. ORG-0003

Official name: Konkurrence- og Forbrugerstyrelsen

Registration number: 10294819

Postal address: Carl Jacobsens Vej 35

Town: Valby
Postcode: 2500
Country subdivision (NUTS): Byen København (DK011)
Country: Denmark
Email: kfst@kfst.dk
Telephone: +45 41715000
Internet address: <https://kfst.dk/>

Roles of this organisation:

Organisation providing more information on the review procedures

8.1. ORG-0004

Official name: Merzell Holding ASA
Registration number: 980921565
Postal address: Askekroken 11
Town: Oslo
Postcode: 0277
Country subdivision (NUTS): Oslo (NO081)
Country: Norway
Contact point: eSender
Email: publication@mercell.com
Telephone: +47 21018800
Fax: +47 21018801
Internet address: <http://mercell.com/>

Roles of this organisation:

TED eSender

10. Change

Version of the previous notice to be changed

:

c7fb1c61-a303-44fe-a6ad-6d6ca1377a14-01

Main reason for change

:

Information updated

Description

:

Review deadlines was missing in original notice.

10.1. Change

Section identifier: LOT-0000

Description of changes: Review deadlines inserted.

Notice information

Notice identifier/version: 3177956e-adaf-442a-947a-e0789bb0b889 - 01

Form type: Competition

Notice type: Contract or concession notice – standard regime

Notice subtype: 19

Notice dispatch date: 02/09/2026 09:24:06 (UTC+00:00) Western European Time, GMT

Notice dispatch date (eSender): 02/09/2026 09:29:04 (UTC+00:00) Western European Time, GMT

Languages in which this notice is officially available: English

Notice publication number: 608809-2026

OJ S issue number: 170/2026

Publication date: 03/09/2026