

United Kingdom-Darlington: Banking services

OJ S 249/2020 22/12/2020

Contract notice**Services****Legal Basis:**

Directive 2014/24/EU

Section I: Contracting authority

I.1. Name and addresses

Official name: Darlington College

Postal address: Central Park, Haughton Road

Town: Darlington

NUTS code: UK United Kingdom

Postal code: DL1 1DR

Country: United Kingdom

E-mail: mark.dodd@tenetservices.com

Telephone: +44 1376511411

Fax: +44 1376515970

Internet address(es):Main address: <http://www.darlington.ac.uk/>Address of the buyer profile: <http://www.darlington.ac.uk/>**I.3. Communication**The procurement documents are available for unrestricted and full direct access, free of charge, at: <https://suppliers.mtquote.com>Tenders or requests to participate must be submitted electronically via: <https://suppliers.mtquote.com>

Tenders or requests to participate must be submitted to the abovementioned address

Additional information can be obtained from another address:

Official name: Darlington College

Postal address: Central Park, Haughton Road

Town: Darlington

NUTS code: UK United Kingdom

Postal code: DL1 1DR

Country: United Kingdom

E-mail: mark.dodd@tenetservices.com

Telephone: +44 1376511411

Fax: +44 1376515970

Internet address(es):Main address: <http://www.darlington.ac.uk/>Address of the buyer profile: <http://www.darlington.ac.uk/>**I.4. Type of the contracting authority**

Body governed by public law

I.5. Main activity

Education

Section II: Object

II.1. Scope of the procurement

II.1.1. Title

Darlington College — Refinancing of Bank Borrowing
Reference number: CA8094 -

II.1.2. Main CPV code

66110000 Banking services

II.1.3. Type of contract

Services

II.1.4. Short description

Darlington College is seeking an organisation regulated by the PRA and FCA to refinance its bank borrowing.

II.1.5. Estimated total value

II.1.6. Information about lots

This contract is divided into lots: no

II.2. Description

II.2.3. Place of performance

NUTS code: UKC13 Darlington
Main site or place of performance: Darlington.

II.2.4. Description of the procurement

Darlington College is seeking an Organisation regulated by the PRA and FCA to refinance its bank borrowing.

- an organisation with experience of lending to the UK education sectors;
- a organisation that will provide a nominated relationship manager and service team that has experience of the UK FE sector;
- the ability to provide a fully credit and pricing backed proposal to this ITT;
- able to complete the refinance/restructure of existing borrowing by 10 May 2021;
- an online provision to meet the needs of the college.

The College is considering refinancing its bank borrowing into one of the following 3 structures and seeks pricing and terms for each:

Option 1, a GBP 3 million 5-year amortising loan with a 10-year repayment profile, option 2, a GBP 3 million revolving credit facility over 5 years, option 3 a GBP 3 million revolving credit facility over 3 years.

II.2.5. Award criteria

Price is not the only award criterion and all criteria are stated only in the procurement documents

II.2.6. Estimated value

II.2.7. Duration of the contract, framework agreement or dynamic purchasing system

Duration in months: 60
This contract is subject to renewal: no

II.2.10.

Information about variants

Variants will be accepted: yes

II.2.11. Information about options

Options: no

II.2.13. Information about European Union funds

The procurement is related to a project and/or programme financed by European Union funds:
no

II.2.14. Additional information

Section III: Legal, economic, financial and technical information

III.1. Conditions for participation

III.1.1. Suitability to pursue the professional activity, including requirements relating to enrolment on professional or trade registers

List and brief description of conditions:

In the first instance, candidates should register with [multiquote.com](https://www.multiquote.com) and express an interest in the contract. Contract details can be found under the 'Opportunities' section of the [multiquote.com](https://www.multiquote.com) homepage. A selection questionnaire (SQ) must be completed and returned (via [multiquote.com](https://www.multiquote.com)) as part of the request to participate process. Candidates will need to provide as part of the request to participate process evidence of business quality standards, accreditations, and relevant experience. Any candidate found to be guilty of serious misrepresentation in providing false or inaccurate information may be declared ineligible and not selected to continue with the process.

III.1.2. Economic and financial standing

List and brief description of selection criteria:

In the first instance, candidates should register with [multiquote.com](https://www.multiquote.com) and express an interest in the contract. Contract details can be found under the 'Opportunities' section of the [multiquote.com](https://www.multiquote.com) homepage. A selection questionnaire (SQ) must be completed and returned (via [multiquote.com](https://www.multiquote.com)) as part of the request to participate process. Candidates will need to provide as part of the request to participate process evidence of business quality standards, accreditations, and relevant experience. Any candidate found to be guilty of serious misrepresentation in providing false or inaccurate information may be declared ineligible and not selected to continue with the process.

Minimum level(s) of standards possibly required:

Minimum insurance levels: GBP 5 million PL and EL.

III.1.3. Technical and professional ability

List and brief description of selection criteria:

In the first instance, candidates should register with [multiquote.com](https://www.multiquote.com) and express an interest in the contract. Contract details can be found under the 'Opportunities' section of the [multiquote.com](https://www.multiquote.com) homepage. A selection questionnaire (SQ) must be completed and returned (via [multiquote.com](https://www.multiquote.com)) as part of the request to participate process. Candidates will need to provide as part of the request to participate process evidence of business quality standards, accreditations, and relevant experience. Any candidate found to be guilty of serious misrepresentation in providing false or inaccurate information may be declared ineligible and not selected to continue with the process.

Minimum level(s) of standards possibly required:

Organisations that are regulated by the Financial Conduct Authority (FCA) and the Prudential Regulatory Authority (PRA).

III.2. Conditions related to the contract

III.2.1. Information about a particular profession

Execution of the service is reserved to a particular profession

Section IV: Procedure

IV.1. Description

IV.1.1. Type of procedure

Open procedure

IV.1.3. Information about a framework agreement or a dynamic purchasing system

IV.1.8. Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: yes

IV.2. Administrative information

IV.2.1. Previous publication concerning this procedure

Notice number in the OJ S: [2020/S 194-470515](#)

IV.2.2. Time limit for receipt of tenders or requests to participate

Date: 27/01/2021 Local time: 12:00

IV.2.3. Estimated date of dispatch of invitations to tender or to participate to selected candidates

IV.2.4. Languages in which tenders or requests to participate may be submitted

English

IV.2.7. Conditions for opening of tenders

Date: 27/01/2021 Local time: 12:00

Section VI: Complementary information

VI.1. Information about recurrence

This is a recurrent procurement: no

VI.3. Additional information

Section II.3) – dates refer to the initial contract period and do not include the options of any extensions.

Section IV.3.5) – any dates shown are an estimate.

In the first instance, candidates should register with www.multiquote.com and express an interest in the contract, full details of the contract will be available.

The contracting authority shall not be under any obligation to accept any tender. The contracting authority reserves the right to cancel the entire or parts of the tender, without such an action conferring any right to compensation on the tenderers.

The contracting authority has no liability to settle any cost incurred by the tenderer as a result of the tendering procedure.

VI.4. Procedures for review

VI.4.1. Review body

Official name: Tenet

Postal address: Procurement House, 23 Leslie Hough Way

Town: Salford

Postal code: M6 6AJ

Country: United Kingdom

VI.4.3. Review procedure

Precise information on deadline(s) for review procedures:

The authority will incorporate a minimum 10 calendar day standstill period at the point that information on the award of the contract is communicated to tenderers. If an appeal regarding the award of contract has not been successfully resolved then the Public Contracts Regulations 2015 provide for aggrieved parties who have been harmed or are at risk of harm by breach of the rules to take action in the High Court. Any such action must be brought promptly (generally within 3 months).

VI.5. Date of dispatch of this notice

17/12/2020