

France-Paris: Portfolio management services
OJ S 241/2021 13/12/2021
Contract award notice
Services

Legal Basis:

Directive 2014/24/EU

Section I: Contracting authority

I.1. Name and addresses

Official name: fonds de réserve pour les retraites

Postal address: 56 rue de Lille

Town: Paris

NUTS code: FR France

Postal code: 75007

Country: France

Contact person: Karine Callec / Souad Oussadi

E-mail: ld-frr-dcj@caissedesdepots.fr

Telephone: +33 158509972

Internet address(es):

Main address: <https://www.fondsdereserve.fr/fr>

Address of the buyer profile: <https://www.fondsdereserve.fr/fr>

I.4. Type of the contracting authority

Body governed by public law

I.5. Main activity

Economic and financial affairs

Section II: Object

II.1. Scope of the procurement

II.1.1. Title

mandats de gestion active responsable : Obligations d'entreprises émises en euro

Reference number: 2020FRR01

II.1.2. Main CPV code

66140000 Portfolio management services

II.1.3. Type of contract

Services

II.1.4. Short description

ce marché a pour objet la sélection de prestataires de services d'investissement pour assurer la gestion

active responsable des mandats des lots décrits ci-après. Le FRR entend par " gestion active ", la mise en oeuvre de décisions

d'investissement induisant des positions individuelles différentes de celles de l'indice de référence, dans les conditions qui seront

définies dans le mandat de gestion, dans le but d'atteindre un surcroît significatif de performance. Le FRR entend par gestion active responsable, la prise en compte par les candidats dans leurs processus de gestion et/ou d'analyse d'enjeux ESG, notamment en intégrant la politique d'exclusions (armes prohibées, tabac, et charbon) et d'engagement du FRR

II.1.6. Information about lots

This contract is divided into lots: yes

II.1.7. Total value of the procurement

Value excluding VAT: 5 500 000 000,00 EUR

II.2. Description

II.2.1. Title

obligations D'Entreprises de bonne qualite emises en euro

Lot No: 1

II.2.2. Additional CPV code(s)

66140000 Portfolio management services

II.2.3. Place of performance

NUTS code: FR France

Main site or place of performance: 56 rue de Lille 75007 Paris

II.2.4. Description of the procurement

le lot 1 porte sur la gestion active responsable de, au maximum, six (6) mandats de gestion composés d'obligations et autres titres de créance émis en euros de la catégorie " Investissement " (Investment Grade). Le FRR autorisera une diversification de 15% sur les émissions dont la notation est inférieure à celle du " Crédit Investment Grade " dans la limite de la notation BB-. L'Indice de référence aura des caractéristiques similaires à l'indice " Bloomberg Barclays Euro-Aggregate: Corporates © ". Critère éliminatoire : Compte tenu des encours du FRR et des montants confiés en gestion, la société en charge de la gestion financière ou l'entité de gestion mondiale à laquelle cette société appartient doit justifier d'un encours sous gestion (en gestion active exclusivement) d'un montant minimum de huit cent cinquante (850) millions d'euros en obligations d'entreprises " catégorie Investment Grade " émises en euros.

II.2.5. Award criteria

Quality criterion - Name: Cohérence et qualité du processus de gestion proposé / Weighting: 55%

Quality criterion - Name: Clarté de l'organisation juridique, de la gestion des risques et de la gestion opérationnelle / Weighting: 20%

Cost criterion - Name: Ensemble des coûts de gestion et cohérence avec la gestion recherchée par le FRR / Weighting: 25%

II.2.11. Information about options

Options: no

II.2.13. Information about European Union funds

The procurement is related to a project and/or programme financed by European Union funds: no

II.2.14. Additional information

II.2. Description

II.2.1. Title

obligations D'Entreprises haut rendement émises en euro
Lot No: 2

II.2.2. Additional CPV code(s)

66140000 Portfolio management services

II.2.3. Place of performance

NUTS code: FR France

II.2.4. Description of the procurement

le lot 2 porte sur la gestion active responsable de, au maximum, cinq (5) mandats de gestion composés d'obligations et autres titres de créance émis en euros de la catégorie "Haut rendement" (High Yield). L'Indice de référence aura des caractéristiques similaires à l'indice "Bloomberg Barclays European High Yield: 3% Issuer Constraint ©", il sera précisé dans le mandat de gestion. Le recours à des titres hors indice pourrait être autorisé à des fins de diversification dans le mandat de gestion. Critère éliminatoire : Compte tenu des encours du FRR et des montants confiés en gestion, la société en charge de la gestion financière ou l'entité de gestion mondiale à laquelle cette société appartient doit justifier d'un encours sous gestion (en gestion active exclusivement) d'un montant minimum de deux cent cinquante (250) millions d'euros en obligations d'entreprise " catégorie High Yield " émises en euros.

II.2.5. Award criteria

Quality criterion - Name: Cohérence et qualité du processus de gestion proposé / Weighting: 55%

Quality criterion - Name: Clarté de l'organisation juridique, de la gestion des risques et de la gestion opérationnelle / Weighting: 20%

Cost criterion - Name: Ensemble des coûts de gestion et cohérence avec la gestion recherchée par le FRR / Weighting: 25%

II.2.11. Information about options

Options: no

II.2.13. Information about European Union funds

The procurement is related to a project and/or programme financed by European Union funds:
no

II.2.14. Additional information

Section IV: Procedure

IV.1. Description

IV.1.1. Type of procedure

Restricted procedure

IV.1.3. Information about a framework agreement or a dynamic purchasing system

The procurement involves the establishment of a framework agreement

IV.1.8.

Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: yes

IV.2. Administrative information

IV.2.1. Previous publication concerning this procedure

Notice number in the OJ S: [2020/S 091-217558](#)

IV.2.8. Information about termination of dynamic purchasing system

IV.2.9. Information about termination of call for competition in the form of a prior information notice

Section V: Award of contract

Contract No: 2020FRR01

Lot No: 1

Title:

obligations D'Entreprises de bonne qualite emises en euro

A contract/lot is awarded: yes

V.2. Award of contract

V.2.1. Date of conclusion of the contract

29/09/2021

V.2.2. Information about tenders

Number of tenders received: 11

The contract has been awarded to a group of economic operators: no

V.2.3. Name and address of the contractor

Official name: axa investment managers paris

Town: Paris

NUTS code: FR France

Country: France

The contractor is an SME: no

V.2.4. Information on value of the contract/lot

Total value of the contract/lot: 4 500 000 000,00 EUR

V.2.5. Information about subcontracting

Section V: Award of contract

Contract No: 2020FRR01

Lot No: 2

Title:

obligations D'Entreprises haut rendement emises en euro

A contract/lot is awarded: yes

V.2. Award of contract

V.2.1. Date of conclusion of the contract

29/09/2021

V.2.2. Information about tenders

Number of tenders received: 12

The contract has been awarded to a group of economic operators: no

V.2.3. Name and address of the contractor

Official name: blackrock netherlands b.v

Town: Paris

NUTS code: FR France

Country: France

The contractor is an SME: no

V.2.4. Information on value of the contract/lot

Total value of the contract/lot: 1 000 000 000,00 EUR

V.2.5. Information about subcontracting

Section V: Award of contract

Contract No: 2020FRR01

Lot No: 1

Title:

obligations D'Entreprises de bonne qualite emises en euro

A contract/lot is awarded: yes

V.2. Award of contract

V.2.1. Date of conclusion of the contract

29/09/2021

V.2.2. Information about tenders

Number of tenders received: 11

The contract has been awarded to a group of economic operators: no

V.2.3. Name and address of the contractor

Official name: bft investment managers

Town: Paris

NUTS code: FR France

Country: France

The contractor is an SME: no

V.2.4. Information on value of the contract/lot

Total value of the contract/lot: 4 500 000 000,00 EUR

V.2.5. Information about subcontracting

Section V: Award of contract

Contract No: 2020FRR01

Lot No: 1

Title:

obligations D'Entreprises de bonne qualite emises en euro

A contract/lot is awarded: yes

V.2. Award of contract

V.2.1. Date of conclusion of the contract

28/10/2021

V.2.2. Information about tenders

Number of tenders received: 11

The contract has been awarded to a group of economic operators: no

V.2.3. Name and address of the contractor

Official name: bft investment managers

Town: Paris

NUTS code: FR France

Country: France

The contractor is an SME: no

V.2.4. Information on value of the contract/lot

Total value of the contract/lot: 4 500 000 000,00 EUR

V.2.5. Information about subcontracting

Section V: Award of contract

Contract No: 2020FRR01

Lot No: 1

Title:

obligations D'Entreprises de bonne qualite emises en euro

A contract/lot is awarded: yes

V.2. Award of contract

V.2.1. Date of conclusion of the contract

29/09/2021

V.2.2. Information about tenders

Number of tenders received: 11

The contract has been awarded to a group of economic operators: no

V.2.3. Name and address of the contractor

Official name: blackrock netherlands b.v

Town: Paris

NUTS code: FR France

Country: France

The contractor is an SME: no

V.2.4. Information on value of the contract/lot

Total value of the contract/lot: 4 500 000 000,00 EUR

V.2.5. Information about subcontracting**Section V: Award of contract**

Contract No: 2020FRR01

Lot No: 1

Title:

obligations D'Entreprises de bonne qualite emises en euro

A contract/lot is awarded: yes

V.2. Award of contract**V.2.1. Date of conclusion of the contract**

27/09/2021

V.2.2. Information about tenders

Number of tenders received: 11

The contract has been awarded to a group of economic operators: no

V.2.3. Name and address of the contractor

Official name: dws international gmbh

Town: Paris

NUTS code: FR France

Country: France

The contractor is an SME: no

V.2.4. Information on value of the contract/lot

Total value of the contract/lot: 4 500 000 000,00 EUR

V.2.5. Information about subcontracting**Section V: Award of contract**

Contract No: 2020FRR01

Lot No: 2

Title:

obligations D'Entreprises haut rendement emises en euro

A contract/lot is awarded: yes

V.2. Award of contract**V.2.1. Date of conclusion of the contract**

29/09/2021

V.2.2. Information about tenders

Number of tenders received: 12

The contract has been awarded to a group of economic operators: no

V.2.3. Name and address of the contractor

Official name: degroof petercam asset management sa
Town: Paris
NUTS code: FR France
Country: France
The contractor is an SME: no

V.2.4. Information on value of the contract/lot

Total value of the contract/lot: 1 000 000 000,00 EUR

V.2.5. Information about subcontracting**Section V: Award of contract**

Contract No: 2020FRR01

Lot No: 2

Title:

obligations D'Entreprises haut rendement emises en euro

A contract/lot is awarded: yes

V.2. Award of contract**V.2.1. Date of conclusion of the contract**

27/09/2021

V.2.2. Information about tenders

Number of tenders received: 12

The contract has been awarded to a group of economic operators: no

V.2.3. Name and address of the contractor

Official name: dws international gmbh
Town: Paris
NUTS code: FR France
Country: France
The contractor is an SME: no

V.2.4. Information on value of the contract/lot

Total value of the contract/lot: 1 000 000 000,00 EUR

V.2.5. Information about subcontracting**Section V: Award of contract**

Contract No: 2020FRR01

Lot No: 2

Title:

obligations D'Entreprises haut rendement emises en euro

A contract/lot is awarded: yes

V.2. Award of contract

V.2.1. Date of conclusion of the contract

30/09/2021

V.2.2. Information about tenders

Number of tenders received: 12

The contract has been awarded to a group of economic operators: no

V.2.3. Name and address of the contractor

Official name: threadneedle management luxembourg sa

Town: Luxembourg

NUTS code: LU Luxembourg

Country: Luxembourg

The contractor is an SME: no

V.2.4. Information on value of the contract/lot

Total value of the contract/lot: 1 000 000 000,00 EUR

V.2.5. Information about subcontracting

Section V: Award of contract

Contract No: 2020FRR01

Lot No: 2

Title:

obligations D'Entreprises haut rendement emises en euro

A contract/lot is awarded: yes

V.2. Award of contract

V.2.1. Date of conclusion of the contract

27/09/2021

V.2.2. Information about tenders

Number of tenders received: 12

The contract has been awarded to a group of economic operators: no

V.2.3. Name and address of the contractor

Official name: candriam luxembourg

Town: Luxembourg

NUTS code: LU Luxembourg

Country: Luxembourg

The contractor is an SME: no

V.2.4. Information on value of the contract/lot

Total value of the contract/lot: 1 000 000 000,00 EUR

V.2.5. Information about subcontracting

Section VI: Complementary information

VI.3. Additional information

VI.4. Procedures for review

VI.4.1. Review body

Official name: tribunal administratif de Paris

Postal address: 7 rue de Jouy

Town: Paris

Postal code: 75004

Country: France

E-mail: greffe.ta-paris@juradm.fr

Telephone: +33 144594400

VI.4.2. Body responsible for mediation procedures

Official name: tribunal administratif de Paris

Postal address: 7 rue de Jouy

Town: Paris

Postal code: 75004

Country: France

E-mail: greffe.ta-paris@juradm.fr

Telephone: +33 144594400

VI.5. Date of dispatch of this notice

08/12/2021