

Denmark-Copenhagen: Portfolio management services
OJ S 248/2022 23/12/2022
Contract award notice
Services

Legal Basis:

Directive 2014/24/EU

Section I: Contracting authority

I.1. Name and addresses

Official name: Danmarks Grundforskningsfond

National registration number: 17730290

Postal address: Holbergsgade 14, 1

Town: København K

NUTS code: DK Danmark

Postal code: 1057

Country: Denmark

Contact person: DG - Boje Thosti

E-mail: bt@dg.dk

Telephone: +45 33181950

Internet address(es):

Main address: www.dg.dk

I.4. Type of the contracting authority

Body governed by public law

I.5. Main activity

Other activity: Funding of basic research activities

Section II: Object

II.1. Scope of the procurement

II.1.1. Title

Portfolio management of an indexed global developed markets equity portfolio and custody service

II.1.2. Main CPV code

66140000 Portfolio management services

II.1.3. Type of contract

Services

II.1.4. Short description

The task consists of portfolio management of an indexed global developed markets equity portfolio (currently worth around 250 million EUR) as a segregated account (the mandate) including currency hedging of 80% of USD and JPY exposure to EUR. Furthermore, custody service for the mandate and two other fixed income mandates (also segregated accounts) will also be part of the tender.

II.1.6. Information about lots

This contract is divided into lots: no

II.1.7. Total value of the procurement

Value excluding VAT: 9 000 000,00 DKK

II.2. Description

II.2.2. Additional CPV code(s)

66100000 Banking and investment services, 66130000 Brokerage and related securities and commodities services, 66160000 Trust and custody services

II.2.3. Place of performance

NUTS code: DK Danmark

Main site or place of performance: København K

II.2.4. Description of the procurement

The task consists of portfolio management of an indexed global developed markets equity portfolio (currently worth around 250 million EUR) as a segregated account (the mandate) including currency hedging of 80% of USD and JPY exposure to EUR. Furthermore, custody service for the mandate and two other fixed income mandates (also segregated accounts) will also be part of the tender.

II.2.5. Award criteria

Quality criterion - Name: Portfolio management organization and asset under management / Weighting: 10%

Quality criterion - Name: Investment process and portfolio construction / Weighting: 20%

Quality criterion - Name: Custody service / Weighting: 10%

Quality criterion - Name: Currency hedging / Weighting: 5%

Quality criterion - Name: ESG services / Weighting: 15%

Quality criterion - Name: Reporting / Weighting: 5%

Price - Weighting: 30%

II.2.11. Information about options

Options: no

II.2.13. Information about European Union funds

The procurement is related to a project and/or programme financed by European Union funds: no

II.2.14. Additional information

Section IV: Procedure

IV.1. Description

IV.1.1. Type of procedure

Competitive procedure with negotiation

IV.1.3. Information about a framework agreement or a dynamic purchasing system

IV.1.8. Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: yes

IV.2. Administrative information

IV.2.1. Previous publication concerning this procedure

Notice number in the OJ S: [2021/S 091-236002](#)

IV.2.8. Information about termination of dynamic purchasing system

IV.2.9. Information about termination of call for competition in the form of a prior information notice

Section V: Award of contract

Contract No: 1

Title:

Portfolio management of an indexed global developed markets equity portfolio and custody service

A contract/lot is awarded: yes

V.2. Award of contract

V.2.1. Date of conclusion of the contract

18/02/2022

V.2.2. Information about tenders

Number of tenders received: 6

The contract has been awarded to a group of economic operators: no

V.2.3. Name and address of the contractor

Official name: Nykredit Bank A/S

Postal address: Kalvebod Brygge 1-3

Town: Copenhagen V

NUTS code: DK Danmark

Postal code: 1780

Country: Denmark

The contractor is an SME: no

V.2.4. Information on value of the contract/lot

Total value of the contract/lot: 9 000 000,00 DKK

V.2.5. Information about subcontracting

Section VI: Complementary information

VI.3. Additional information

The candidate must complete and submit the ESPD as preliminary proof of compliance with the requirements set out in section 148(1)(i)-(iii) of the Danish Public Procurement Act. Prior to the decision on award of the contract, documentation of the information provided in the ESPD must be provided, see sections 151 and 152 of the Danish Public Procurement Act. Furthermore, the contracting authority reserves the right at any time in the procurement procedure to request that a candidate or a tenderer provide documentation if this is necessary for the purposes of ensuring that the procedure is completed correctly. A candidate to whom a ground for exclusion applies is excluded from participating in the tender, unless the candidate has provided sufficient documentation of its reliability in

accordance with section 138 of the Danish Public Procurement Act. The contracting authority may only exclude a candidate if the contracting authority has informed the candidate that a ground for exclusion applies to it and if it has not within an appropriate time limit provided sufficient documentation of its reliability (self-cleaning). For information on what constitutes sufficient documentation, see section 138(3) of the Danish Public Procurement Act.

By way of documentation that a candidate does not fall within the scope of one of the grounds for exclusion set out in section 135(1) and (3) and section 137(1)(ii) and (vii), the following must be provided in accordance with section 153 of the Danish Public Procurement Act:

- an extract from a relevant register or an equivalent document showing that the candidate is not encompassed by section 135(1) and a certificate proving that the candidate does not fall within section 135(3) and section 137(1)(ii) and (vii);
- where the country in question does not issue such documentation, or where these do not cover all the cases specified in section 135(1) or (3) and section 137(1) (ii) and (vii), they may be replaced by a declaration on oath or, in countries where there is no provision for declarations on oath, by a solemn declaration made before a competent judicial authority etc. For Danish tenderers, documentation may be provided in the form of a service certificate. Where a candidate, one or more members of a group or other entities are from another EU /EEA country, such entity must generally provide the types of documentation specified in e-Certis.

VI.4. Procedures for review

VI.4.1. Review body

Official name: Klagenævnet for Udbud
Postal address: Nævnenes Hus, Toldboden 2
Town: Viborg
Postal code: 8800
Country: Denmark
E-mail: klfu@naevneneshus.dk
Telephone: +45 72405600
Internet address: <https://klfu.naevneneshus.dk/>

VI.4.2. Body responsible for mediation procedures

Official name: There is no such body in Denmark.
Town: N/A
Country: Denmark

VI.4.3. Review procedure

Precise information on deadline(s) for review procedures:
Pursuant to Consolidated Act no. 593 of 2 June 2016 on the Complaints Board for Public Procurement as amended, the following time limits apply to the filing of requests for a review procedure:
Complaints about not having been selected must be filed with the Danish Complaints Board for Public Procurement within 20 calendar days, see section 7(1) of the Act, counted from the date when a notification was sent to the affected candidates with information about who had been selected, where such notification states the reasons for the decision in accordance with section 2(1)(i) of the Act and section 171(2) of the Danish Public Procurement Act.
Complaints about procurement procedures or decisions falling within Part II of the Danish Public Procurement Act which are not covered by subsection 1 of the Act, must, according to section 7(2) of the Act, be filed with the Danish Complaints Board for Public Procurement within:

(1) 45 calendar days of the contracting authority having published a notice in the Official Journal of the European Union to the effect that the contracting authority has entered into a contract. The time limit is calculated from the date after the date when the notice was published;

(2) 30 calendar days, calculated from the date after the date when the contracting authority notified the affected tenderers that a contract based on a framework agreement with reopening of competition or a dynamic purchasing system has been entered into, if the notification contained a statement of the reasons for the decision.

(3) six months of the contracting authority having entered into a framework agreement, counted from the date after the date when the contracting authority notified the affected candidates and tenderers, see section 2(2) of the Act, or section 171(4) of the Danish Public Procurement Act.

(4) 20 calendar days calculated from the date after the contracting authority has announced its decision, see section 185(2), second sentence, of the Danish Public Procurement Act.

If a contracting authority has complied with the procedure outlined in section 4 of the Act to ensure that a contract is not declared void, see section 7(3) of the Act, an application for a review of whether the contracting authority has entered into a contract in contravention of the Public Procurement Directive without prior publication of a contract notice in the Official Journal of the European Union must be filed with the Danish Complaints Board for Public Procurement within 30 calendar days calculated from the date after the date when the contracting authority has published a notice in the Official Journal of the European Union stating that the contracting authority has entered into a contract, provided that the notice contains the reasons for the contracting authority's decision to award the contract without prior publication of a contract notice in the Official Journal of the European Union.

Not later than on the date of the filing of an application for a review procedure with the Danish Complaints Board for Public Procurement, the applicant must notify the contracting authority in writing that an application for a review procedure has been filed with the Danish Complaints Board for Public Procurement, see section 6(4) of the Act. Furthermore, the contracting authority must be informed of whether the application for a review procedure has been filed in the stand-still period, see section 3(1) or (2) of the Act, or during the period of 10 calendar days laid down in section 4(1)(ii). In cases where the application for a review procedure has not been filed in the above-mentioned periods, the applicant must also state whether the applicant has applied for a stay pending the outcome of the review procedure, see section 12(1) of the Act.

The Danish Complaints Board for Public Procurement's own review procedure guidelines are available on www.klfu.dk.

VI.4.4. Service from which information about the review procedure may be obtained

Official name: Konkurrence- og Forbrugerstyrelsen

Postal address: Carl Jacobsens Vej 35

Town: Valby

Postal code: 2500

Country: Denmark

E-mail: kfst@kfst.dk

Telephone: +45 41715000

Internet address: <http://www.kfst.dk>

VI.5. Date of dispatch of this notice

20/12/2022